



IFS Capital (Thailand) Public Company Limited

Revision No. 1

Effective 6 August 2026

Corporate Governance Policy



Introduction

IFS Capital (Thailand) Public Company Limited (the “Company”) recognizes the importance of corporate governance in promoting transparency, credibility, and sustainability in its business operations for creating long-term value for shareholders and other stakeholders while fulfilling its responsibilities to society and the environment.

Vision

To be the leading specialist in providing factoring and financial solutions for local businesses and entrepreneurs, committed to service excellence and creating value for shareholders, management, employees, and other stakeholders.

Mission

- We offer timely and innovative financial solutions to satisfy the financial needs of our clients.
- We emphasize strong relationships with all our clients and business partners.
- We seek to be a responsible corporate citizen and are committed to a high standard of corporate governance.

Objectives and goals

The Company strives to be one of the leading companies in the industry by achieving continuous and sustainable business growth while conducting its business with transparency, good corporate governance, and responsibility toward all stakeholders to build trust and long-term value for society and shareholders.

Operational Strategy

The Company aims to achieve business growth by expanding its customer base and leveraging its capabilities to better serve customers and enhance its competitiveness through human resource development, efficient operating systems, and strong customer relationships. Furthermore, the Company is committed to strengthening corporate governance, implementing appropriate risk management, and maintaining transparent communication with shareholders and other stakeholders to support sustainable business growth.



Corporate Governance Policy

1. Objectives

The Company is committed to conducting its business with transparency, fairness, and accountability. It upholds the principles of good corporate governance and ethical business conduct, respects the rights of shareholders, investors, and all stakeholders, and recognizes its responsibilities toward society and the environment. Accordingly, the Company has established this Corporate Governance Policy (the “Policy”) with reference to the Corporate Governance Code for Listed Companies (CG Code) 2017, issued by the Securities and Exchange Commission (the “SEC”), as well as other applicable laws, rules, regulations, and requirements in force from time to time. This Policy serves as the framework and guiding principles for the Board of Directors, executives, and employees at all levels in the performance of their duties with efficiency and integrity, and in alignment with the Company's vision, mission, objectives, goals, and business strategies.

The Company believes that effective implementation of this Policy will enhance the confidence of shareholders, investors, and all stakeholders, foster sustainable value creation, promote stable long-term growth, and ultimately maximize shareholder value.

2. Scope

This Policy shall apply to all directors, executives, and employees of the Company for acknowledgement, understanding, and strict compliance with its provisions. The Company shall also communicate this Policy to all stakeholders to promote awareness and understanding. Furthermore, the Company shall review and update this Policy at least once a year or as deemed appropriate, to ensure compliance with applicable laws, standards, and relevant guidelines.

3. Corporate Governance Principles

The Company has adopted the principles of corporate governance issued by the SEC with the following five key categories:

- 1) Rights of Shareholders
- 2) Equitable Treatment of Shareholders
- 3) Role of Stakeholders
- 4) Disclosure and Transparency
- 5) Responsibilities of the Board of Directors



1) Rights of Shareholders

The Board of Directors recognizes the importance of respecting and protecting the fundamental rights of all shareholders, including individual, juristic, and institutional shareholders, and encourages them to exercise their rights in accordance with applicable laws. These rights include the right to hold, sell/buy/transfer shares, receive dividends and other returns, attend and vote at shareholders' meetings i.e. directors' remuneration, appointment of the auditor and their remuneration, and make decisions on significant matters affecting the Company. The Company is committed to ensuring that shareholders receive accurate, adequate, and timely information to enable them to exercise their rights effectively.

2) Equitable Treatment of Shareholders

The Board of Directors recognizes and respects the fundamental rights of all shareholders and is committed to ensuring their equitable treatment. The Company discloses notice of shareholders' meetings, together with complete supporting information, in advance in accordance with applicable laws and regulations. Shareholders are provided with the opportunity to propose agenda items and nominate qualified candidates for election as directors, as well as to attend meetings, ask questions, express their opinions freely, and exercise their voting rights. The Company has established measures to prevent and manage conflicts of interest. In addition, directors, executives, and employees are prohibited from using inside information for personal gain to ensure transparency, fairness, and integrity in the Company's operations.

3) Role of Stakeholders

The Company attaches great importance to the rights and roles of all stakeholders involved with the organization and is committed to treating them fairly and equitably to build trust and ensure sustainable business operations. Stakeholders play a role in providing feedback, monitoring performance, and participating in the Company's management. In addition, the Company has established whistleblowing and complaint channels to enable stakeholders to directly report misconduct, corruption, or violations of the Company's policies and code of ethics. All complaints will be investigated fairly, with confidentiality maintained, and whistleblowers protected from retaliation. This mechanism promotes a transparent and accountable corporate culture.

4) Disclosure and Transparency

The Board of Directors oversees the disclosure of material financial and non-financial information, including sustainability-related information covering environmental, social, and governance (ESG) matters. The Company shall prepare a Sustainability Report or integrate sustainability disclosures into its Annual Registration Statement/Annual Report (Form 56-1 One Report) in accordance with the



requirements of the Stock Exchange of Thailand and the SEC. The Company ensures that such information is disclosed in both Thai and English as appropriate, in an accurate, complete, transparent, and timely manner through appropriate communication channels, to enhance the confidence of shareholders, investors, and all stakeholders.

5) Responsibilities of the Board of Directors

The Board of Directors has been appointed by shareholders and entrusted with the responsibility of overseeing the Company's effective and efficient management, establishing objectives, goals, strategies, and policies, while continuously monitoring and evaluating the Company's performance. The Board of Directors performs its duties with due care (Duty of Care) and loyalty to the Company (Duty of Loyalty) and ensures that the Company's operations comply with applicable laws, the Company's objectives, Articles of Association, and resolutions of shareholders' meetings. The Board plays a crucial role in guiding the Company to operate with good governance, transparency, and sustainability for the best interests of the Company, its shareholders, and stakeholders.

The Corporate Governance Policy is effective from 6 August 2026 onwards.

This Policy is hereby announced for general acknowledgment and strict compliance.

(Mr. Randy Sim Cheng Liang)
Chairman of the Board of Directors